

TALKING POINTS on IDA REFORM

- ▶ Elements of existing state IDA legislation expire on January 31, 2008. Prior to similar expirations in 2006 and 2007, the New York State Legislature extended the IDA legislation in its current form.
- ▶ As the legislature considers the extension of the expiring provisions before the end of this month, we urge the Legislature to pass a comprehensive IDA reform package including wage and other business standards, stronger accountability measures and transparency reforms. A comprehensive package was passed by the Assembly in 2006 and 2007, and will be passed by the Assembly again today (January 23, 2008) in the form of A8703, sponsored by Assembly Member Sam Hoyt.
- ▶ Industrial Development Agencies (IDAs) are a significant source of economic development subsidies at the local and county level. In return for a commitment to create jobs, they give businesses property and sales tax breaks.

Tell Senators:

- ▶ It is critical that the NYS Senate take a position on comprehensive IDA reform and particularly on wage standards for IDA subsidized projects.
 - ▶ In particular, **the Building Trades wants to ensure that any comprehensive IDA reform includes prevailing wages** for construction and other jobs created by IDA subsidized projects.
 - ▶ The Building Trades also supports regional hiring and apprenticeship requirements to ensure that development creates jobs and training opportunities for local workers.
- ▶ Tell your Senators to tell their leadership (Local Governments Committee Chair Betty Little and Labor Committee Chair George Maziarz) that they support immediate passage of this legislation and will vote for it when it comes to the floor.

Tell Members of the Assembly :

- ▶ We appreciate the Assembly's leadership on this issue. It is important that they hold the line on comprehensive IDA reform at this critical juncture.
- ▶ Tell your Member(s) of the Assembly to tell their leadership (Local Governments Chair Sam Hoyt and Labor Chair Susan John) that you appreciate their leadership on this issue and will stand behind them to get the IDA deal done in Albany.